

# SHINWA ART AUCTION

## European Decorative Art Auction

28 October, 2017

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	65,000	48	25,000	95	0	142	500,000	189	200,000	236	55,000
2	55,000	49	25,000	96	0	143	520,000	190	0	237	120,000
3	75,000	50	15,000	97	40,000	144	660,000	191	360,000	238	400,000
4	25,000	51	20,000	98	130,000	145	720,000	192	400,000	239	130,000
5	20,000	52	30,000	99	340,000	146	340,000	193	420,000	240	280,000
6	20,000	53	0	100	3,300,000	147	1,000,000	194	560,000	241	25,000
7	35,000	54	55,000	101	2,600,000	148	25,000	195	880,000	242	220,000
8	20,000	55	80,000	102	2,500,000	149	50,000	196	700,000	243	60,000
9	95,000	56	180,000	103	2,700,000	150	240,000	197	740,000	244	210,000
10	65,000	57	0	104	1,450,000	151	85,000	198	900,000	245	15,000
11	20,000	58	840,000	105	6,000,000	152	75,000	199	1,200,000	246	20,000
12	10,000	59	50,000	106	6,200,000	153	85,000	200	1,550,000	247	20,000
13	30,000	60	20,000	107	7,000,000	154	95,000	201	1,150,000	248	0
14	10,000	61	0	108	19,000,000	155	1,400,000	202	1,200,000	249	100,000
15	40,000	62	100,000	109	65,000	156	180,000	203	1,950,000	250	95,000
16	55,000	63	15,000	110	15,000	157	860,000	204	1,250,000	251	25,000
17	130,000	64	25,000	111	25,000	158	260,000	205	0	252	100,000
18	120,000	65	35,000	112	15,000	159	1,700,000	206	2,250,000	253	320,000
19	15,000	66	45,000	113	35,000	160	30,000	207	2,000,000	254	800,000
20	100,000	67	0	114	90,000	161	20,000	208	1,000,000	255	90,000
21	55,000	68	35,000	115	50,000	162	40,000	209	1,200,000	256	140,000
22	50,000	69	180,000	116	360,000	163	55,000	210	0	257	15,000
23	200,000	70	90,000	117	230,000	164	15,000	211	3,500,000	258	50,000
24	200,000	71	0	118	940,000	165	170,000	212	2,800,000	259	100,000
25	75,000	72	0	119	320,000	166	30,000	213	85,000	260	120,000
26	75,000	73	50,000	120	640,000	167	90,000	214	15,000	261	70,000
27	25,000	74	100,000	121	160,000	168	200,000	215	340,000	262	400,000
28	65,000	75	30,000	122	150,000	169	15,000	216	35,000	263	0
29	50,000	76	150,000	123	920,000	170	45,000	217	300,000	264	0
30	75,000	77	0	124	800,000	171	160,000	218	100,000	265	200,000
31	55,000	78	0	125	2,300,000	172	80,000	219	20,000	266	150,000
32	90,000	79	0	126	160,000	173	220,000	220	55,000	267	65,000
33	140,000	80	0	127	260,000	174	820,000	221	20,000	268	150,000
34	120,000	81	500,000	128	150,000	175	620,000	222	30,000	269	0
35	0	82	720,000	129	280,000	176	580,000	223	15,000	270	0
36	0	83	25,000	130	1,100,000	177	1,200,000	224	170,000	271	230,000
37	230,000	84	25,000	131	0	178	70,000	225	20,000	272	200,000
38	230,000	85	85,000	132	3,400,000	179	110,000	226	15,000	273	50,000
39	900,000	86	110,000	133	4,400,000	180	100,000	227	130,000	274	60,000
40	20,000	87	15,000	134	800,000	181	150,000	228	140,000	275	200,000
41	50,000	88	30,000	135	260,000	182	210,000	229	15,000	276	25,000
42	45,000	89	150,000	136	270,000	183	210,000	230	210,000	277	50,000
43	15,000	90	1,350,000	137	320,000	184	290,000	231	270,000	278	110,000
44	15,000	91	35,000	138	0	185	300,000	232	40,000	279	25,000
45	30,000	92	30,000	139	300,000	186	680,000	233	100,000	280	50,000
46	25,000	93	25,000	140	180,000	187	380,000	234	360,000	281	65,000
47	40,000	94	35,000	141	0	188	400,000	235	920,000		

The percentage of successful bids : 91.10%

Sale Total : JPY 130,775,000