

SHINWA ART AUCTION Modern Art / Modern Art PartII

22 July, 2017

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	460,000	51	220,000	101	20,000,000	549	85,000	599	50,000	649	380,000	699	55,000	749	1,000,000
2	320,000	52	580,000	102	9,400,000	550	75,000	600	35,000	650	2,000,000	700	30,000	750	500,000
3	250,000	53	0	501	30,000	551	110,000	601	55,000	651	110,000	701	80,000	751	940,000
4	200,000	54	820,000	502	40,000	552	200,000	602	130,000	652	150,000	702	15,000	752	130,000
5	380,000	55	260,000	503	60,000	553	70,000	603	170,000	653	50,000	703	20,000	753	100,000
6	250,000	56	0	504	110,000	554	60,000	604	25,000	654	25,000	704	95,000	754	100,000
7	420,000	57	340,000	505	110,000	555	40,000	605	15,000	655	0	705	150,000	755	0
8	720,000	58	560,000	506	290,000	556	55,000	606	5,000	656	0	706	60,000	756	380,000
9	260,000	59	600,000	507	160,000	557	35,000	607	5,000	657	200,000	707	50,000	757	150,000
10	560,000	60	700,000	508	15,000	558	85,000	608	70,000	658	110,000	708	110,000	758	250,000
11	0	61	440,000	509	10,000	559	30,000	609	110,000	659	0	709	55,000	759	400,000
12	400,000	62	1,350,000	510	25,000	560	50,000	610	0	660	150,000	710	110,000	760	360,000
13	440,000	63	1,150,000	511	45,000	561	55,000	611	0	661	400,000	711	130,000	761	360,000
14	920,000	64	0	512	150,000	562	35,000	612	20,000	662	380,000	712	75,000	762	65,000
15	660,000	65	0	513	50,000	563	50,000	613	20,000	663	230,000	713	55,000	763	130,000
16	800,000	66	840,000	514	50,000	564	25,000	614	65,000	664	80,000	714	150,000	764	110,000
17	700,000	67	2,300,000	515	55,000	565	25,000	615	55,000	665	25,000	715	40,000	765	200,000
18	1,900,000	68	0	516	70,000	566	50,000	616	15,000	666	55,000	716	55,000	766	100,000
19	240,000	69	540,000	517	160,000	567	60,000	617	30,000	667	10,000	717	75,000	767	150,000
20	420,000	70	580,000	518	30,000	568	60,000	618	50,000	668	40,000	718	50,000	768	300,000
21	300,000	71	No Lot	519	35,000	569	25,000	619	220,000	669	55,000	719	35,000	769	250,000
22	250,000	72	600,000	520	700,000	570	25,000	620	30,000	670	50,000	720	170,000	770	250,000
23	0	73	0	521	95,000	571	85,000	621	110,000	671	85,000	721	45,000	771	180,000
24	250,000	74	No Lot	522	340,000	572	50,000	622	480,000	672	30,000	722	35,000	772	160,000
25	0	75	460,000	523	460,000	573	120,000	623	200,000	673	50,000	723	35,000	773	250,000
26	0	76	420,000	524	1,250,000	574	280,000	624	100,000	674	60,000	724	35,000	774	400,000
27	250,000	77	880,000	525	160,000	575	220,000	625	40,000	675	35,000	725	60,000	775	0
28	420,000	78	800,000	526	220,000	576	0	626	55,000	676	80,000	726	30,000	776	120,000
29	0	79	4,800,000	527	210,000	577	400,000	627	30,000	677	55,000	727	25,000	777	220,000
30	1,200,000	80	0	528	380,000	578	400,000	628	55,000	678	50,000	728	35,000	778	290,000
31	0	81	2,900,000	529	20,000	579	200,000	629	45,000	679	20,000	729	25,000	779	170,000
32	500,000	82	860,000	530	20,000	580	1,650,000	630	25,000	680	25,000	730	20,000	780	140,000
33	1,300,000	83	1,750,000	531	20,000	581	700,000	631	50,000	681	25,000	731	20,000	781	160,000
34	920,000	84	3,200,000	532	25,000	582	600,000	632	60,000	682	20,000	732	10,000	782	360,000
35	620,000	85	2,700,000	533	25,000	583	10,000	633	40,000	683	40,000	733	70,000	783	150,000
36	720,000	86	1,650,000	534	90,000	584	55,000	634	90,000	684	55,000	734	55,000	784	620,000
37	1,500,000	87	2,100,000	535	5,000	585	120,000	635	0	685	20,000	735	130,000	785	180,000
38	1,300,000	88	4,800,000	536	10,000	586	110,000	636	380,000	686	30,000	736	150,000	786	3,000,000
39	2,700,000	89	2,500,000	537	5,000	587	35,000	637	95,000	687	30,000	737	150,000	787	220,000
40	2,900,000	90	2,800,000	538	10,000	588	50,000	638	100,000	688	60,000	738	280,000	788	30,000
41	4,600,000	91	5,600,000	539	15,000	589	5,000	639	80,000	689	40,000	739	65,000	789	35,000
42	1,200,000	92	12,000,000	540	25,000	590	40,000	640	190,000	690	35,000	740	90,000	790	250,000
43	1,200,000	93	0	541	120,000	591	95,000	641	270,000	691	25,000	741	160,000	791	85,000
44	0	94	3,500,000	542	35,000	592	65,000	642	300,000	692	25,000	742	320,000	792	200,000
45	0	95	6,000,000	543	100,000	593	50,000	643	140,000	693	35,000	743	300,000		
46	0	96	8,600,000	544	120,000	594	0	644	200,000	694	10,000	744	130,000		
47	4,500,000	97	11,500,000	545	100,000	595	0	645	30,000	695	20,000	745	160,000		
48	2,300,000	98	0	546	440,000	596	0	646	150,000	696	100,000	746	140,000		
49	5,200,000	99	1,000,000	547	230,000	597	0	647	110,000	697	85,000	747	920,000		
50	0	100	12,500,000	548	1,850,000	598	50,000	648	170,000	698	85,000	748	500,000		

The percentage of successful bids : 91.84%

Sale Total : JPY 223,905,000