

**SHINWA ART AUCTION
WINE AUCTION**

27 May, 2017

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	120,000	40	220,000	79	360,000	118	130,000	157	260,000	196	170,000
2	65,000	41	250,000	80	260,000	119	80,000	158	360,000	197	140,000
3	110,000	42	230,000	81	250,000	120	110,000	159	300,000	198	60,000
4	110,000	43	210,000	82	240,000	121	160,000	160	420,000	199	120,000
5	150,000	44	250,000	83	210,000	122	250,000	161	520,000	200	110,000
6	170,000	45	180,000	84	340,000	123	210,000	162	480,000	201	100,000
7	130,000	46	160,000	85	320,000	124	90,000	163	150,000	202	170,000
8	120,000	47	130,000	86	350,000	125	95,000	164	140,000	203	80,000
9	120,000	48	160,000	87	340,000	126	95,000	165	150,000	204	180,000
10	80,000	49	70,000	88	340,000	127	180,000	166	140,000	205	190,000
11	80,000	50	140,000	89	290,000	128	170,000	167	110,000	206	280,000
12	55,000	51	140,000	90	100,000	129	160,000	168	210,000	207	250,000
13	85,000	52	130,000	91	140,000	130	190,000	169	820,000	208	320,000
14	75,000	53	120,000	92	75,000	131	160,000	170	400,000	209	320,000
15	150,000	54	140,000	93	110,000	132	150,000	171	460,000	210	140,000
16	50,000	55	110,000	94	90,000	133	180,000	172	520,000	211	220,000
17	140,000	56	70,000	95	140,000	134	210,000	173	95,000	212	270,000
18	95,000	57	130,000	96	140,000	135	180,000	174	160,000	213	110,000
19	85,000	58	720,000	97	300,000	136	230,000	175	150,000	214	85,000
20	320,000	59	180,000	98	210,000	137	230,000	176	200,000	215	120,000
21	260,000	60	140,000	99	120,000	138	220,000	177	140,000	216	170,000
22	260,000	61	160,000	100	260,000	139	210,000	178	210,000	217	100,000
23	230,000	62	230,000	101	100,000	140	210,000	179	75,000	218	120,000
24	220,000	63	130,000	102	150,000	141	200,000	180	210,000	219	190,000
25	320,000	64	150,000	103	120,000	142	290,000	181	300,000	220	120,000
26	210,000	65	140,000	104	160,000	143	190,000	182	320,000	221	130,000
27	210,000	66	130,000	105	140,000	144	320,000	183	170,000	222	120,000
28	210,000	67	130,000	106	280,000	145	380,000	184	170,000	223	130,000
29	230,000	68	160,000	107	160,000	146	2,000,000	185	85,000	224	70,000
30	85,000	69	160,000	108	160,000	147	1,850,000	186	160,000	225	75,000
31	110,000	70	260,000	109	95,000	148	1,850,000	187	150,000	226	110,000
32	120,000	71	250,000	110	260,000	149	1,850,000	188	110,000	227	75,000
33	230,000	72	220,000	111	100,000	150	1,500,000	189	80,000	228	80,000
34	65,000	73	240,000	112	70,000	151	940,000	190	80,000	229	85,000
35	130,000	74	220,000	113	280,000	152	2,500,000	191	85,000	230	85,000
36	440,000	75	170,000	114	95,000	153	1,650,000	192	220,000	231	100,000
37	280,000	76	190,000	115	150,000	154	1,600,000	193	180,000	232	100,000
38	360,000	77	160,000	116	110,000	155	270,000	194	150,000	233	80,000
39	250,000	78	220,000	117	190,000	156	260,000	195	210,000		

The percentage of successful bids : 100.00%

Sale Total : JPY 57,410,000