

SHINWA ART AUCTION

European Decorative Art Auction

8 October, 2016

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	15,000	52	55,000	103	25,000	154	30,000	205	0	256	20,000	307	3,000,000
2	50,000	53	20,000	104	55,000	155	30,000	206	0	257	0	308	250,000
3	30,000	54	25,000	105	35,000	156	20,000	207	0	258	15,000	309	0
4	25,000	55	20,000	106	20,000	157	20,000	208	0	259	100,000	310	360,000
5	20,000	56	25,000	107	25,000	158	20,000	209	500,000	260	0	311	25,000
6	20,000	57	40,000	108	15,000	159	0	210	800,000	261	150,000	312	30,000
7	20,000	58	45,000	109	20,000	160	140,000	211	35,000	262	600,000	313	25,000
8	20,000	59	20,000	110	20,000	161	0	212	0	263	85,000	314	65,000
9	45,000	60	45,000	111	30,000	162	260,000	213	0	264	0	315	50,000
10	50,000	61	40,000	112	45,000	163	300,000	214	75,000	265	20,000	316	140,000
11	65,000	62	55,000	113	30,000	164	70,000	215	40,000	266	20,000	317	300,000
12	20,000	63	0	114	25,000	165	130,000	216	130,000	267	20,000	318	20,000
13	55,000	64	640,000	115	30,000	166	75,000	217	0	268	120,000	319	35,000
14	75,000	65	520,000	116	30,000	167	170,000	218	70,000	269	170,000	320	80,000
15	55,000	66	15,000	117	30,000	168	45,000	219	270,000	270	260,000	321	0
16	90,000	67	15,000	118	25,000	169	80,000	220	190,000	271	380,000	322	0
17	80,000	68	10,000	119	30,000	170	190,000	221	0	272	35,000	323	0
18	30,000	69	20,000	120	85,000	171	90,000	222	230,000	273	200,000	324	0
19	80,000	70	15,000	121	15,000	172	85,000	223	420,000	274	150,000	325	700,000
20	50,000	71	20,000	122	110,000	173	110,000	224	560,000	275	300,000	326	55,000
21	50,000	72	10,000	123	35,000	174	65,000	225	1,150,000	276	0	327	35,000
22	60,000	73	10,000	124	35,000	175	200,000	226	1,600,000	277	150,000	328	70,000
23	45,000	74	10,000	125	210,000	176	560,000	227	50,000	278	300,000	329	45,000
24	20,000	75	20,000	126	210,000	177	600,000	228	30,000	279	300,000	330	15,000
25	45,000	76	15,000	127	45,000	178	720,000	229	0	280	400,000	331	30,000
26	180,000	77	10,000	128	340,000	179	2,600,000	230	50,000	281	0	332	20,000
27	10,000	78	10,000	129	90,000	180	20,000	231	0	282	600,000	333	15,000
28	20,000	79	160,000	130	200,000	181	30,000	232	45,000	283	0	334	25,000
29	35,000	80	80,000	131	150,000	182	30,000	233	40,000	284	0	335	40,000
30	10,000	81	30,000	132	300,000	183	25,000	234	80,000	285	0	336	30,000
31	65,000	82	20,000	133	50,000	184	30,000	235	110,000	286	0	337	110,000
32	15,000	83	20,000	134	50,000	185	20,000	236	380,000	287	800,000	338	140,000
33	25,000	84	15,000	135	50,000	186	15,000	237	210,000	288	700,000	339	55,000
34	45,000	85	15,000	136	20,000	187	110,000	238	320,000	289	700,000	340	15,000
35	30,000	86	15,000	137	40,000	188	30,000	239	250,000	290	800,000	341	200,000
36	40,000	87	10,000	138	25,000	189	40,000	240	800,000	291	0	342	520,000
37	30,000	88	180,000	139	25,000	190	0	241	0	292	0	343	520,000
38	20,000	89	460,000	140	30,000	191	95,000	242	400,000	293	1,200,000	344	160,000
39	420,000	90	25,000	141	20,000	192	160,000	243	1,100,000	294	0	345	0
40	55,000	91	35,000	142	55,000	193	600,000	244	1,350,000	295	0	346	15,000
41	40,000	92	25,000	143	35,000	194	3,400,000	245	20,000	296	0	347	30,000
42	60,000	93	25,000	144	40,000	195	280,000	246	50,000	297	0	348	15,000
43	70,000	94	30,000	145	260,000	196	700,000	247	35,000	298	10,000	349	30,000
44	85,000	95	20,000	146	0	197	720,000	248	20,000	299	20,000	350	140,000
45	150,000	96	60,000	147	250,000	198	0	249	20,000	300	15,000	351	55,000
46	35,000	97	25,000	148	100,000	199	0	250	120,000	301	25,000	352	20,000
47	200,000	98	20,000	149	40,000	200	250,000	251	50,000	302	25,000	353	20,000
48	30,000	99	50,000	150	0	201	520,000	252	60,000	303	160,000		
49	40,000	100	15,000	151	0	202	0	253	90,000	304	90,000		
50	30,000	101	35,000	152	55,000	203	180,000	254	60,000	305	0		
51	30,000	102	10,000	153	0	204	150,000	255	40,000	306	3,200,000		

The percentage of successful bids : 87.54%

Sale Total : JPY 54,965,000