

SHINWA ART AUCTION POST-WAR CONTEMPORARY ART

16 April, 2016

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	1,300,000	36	2,100,000	71	130,000	106	560,000	141	25,000
2	No Lot	37	2,600,000	72	120,000	107	500,000	142	140,000
3	960,000	38	460,000	73	100,000	108	560,000	143	380,000
4	800,000	39	400,000	74	85,000	109	4,200,000	144	0
5	800,000	40	250,000	75	55,000	110	1,000,000	145	0
6	880,000	41	440,000	76	2,800,000	111	2,000,000	146	680,000
7	560,000	42	18,500,000	77	880,000	112	110,000	147	0
8	600,000	43	250,000	78	440,000	113	400,000	148	0
9	660,000	44	720,000	79	200,000	114	500,000	149	0
10	760,000	45	1,900,000	80	250,000	115	420,000	150	1,050,000
11	540,000	46	1,950,000	81	760,000	116	380,000	151	1,300,000
12	560,000	47	120,000	82	2,100,000	117	400,000	152	14,500,000
13	230,000	48	60,000	83	720,000	118	1,450,000	153	2,000,000
14	240,000	49	180,000	84	No Lot	119	520,000	154	210,000
15	400,000	50	120,000	85	80,000	120	820,000	155	300,000
16	420,000	51	85,000	86	90,000	121	0	156	920,000
17	250,000	52	160,000	87	1,000,000	122	250,000	157	3,000,000
18	210,000	53	100,000	88	800,000	123	250,000	158	1,700,000
19	260,000	54	100,000	89	420,000	124	10,200,000	159	2,600,000
20	340,000	55	260,000	90	270,000	125	1,200,000	160	25,000,000
21	320,000	56	160,000	91	100,000	126	280,000	161	1,350,000
22	260,000	57	320,000	92	3,900,000	127	170,000	162	2,000,000
23	400,000	58	160,000	93	2,400,000	128	700,000	163	0
24	860,000	59	180,000	94	3,000,000	129	580,000	164	0
25	1,550,000	60	600,000	95	0	130	3,700,000	165	400,000
26	1,000,000	61	520,000	96	1,200,000	131	3,900,000	166	480,000
27	No Lot	62	2,600,000	97	3,100,000	132	0	167	680,000
28	0	63	1,900,000	98	17,500,000	133	800,000	168	600,000
29	0	64	920,000	99	900,000	134	1,450,000	169	1,100,000
30	1,000,000	65	500,000	100	320,000	135	5,200,000	170	5,000,000
31	1,000,000	66	420,000	101	1,000,000	136	0	171	0
32	1,800,000	67	840,000	102	640,000	137	3,200,000	172	25,000,000
33	7,200,000	68	400,000	103	660,000	138	0	173	115,000,000
34	6,400,000	69	400,000	104	800,000	139	0	174	19,500,000
35	8,000,000	70	6,400,000	105	1,000,000	140	210,000		

The percentage of successful bids : 90.64%

Sale Total : JPY 406,280,000