

SHINWA ART AUCTION

European Decorative Art Auction

9 April, 2016

The following prices in YEN not including the Buyer's Premium.

| Lot | PRICE | Lot | PRICE | Lot | PRICE | Lot | PRICE | Lot | PRICE | Lot | PRICE | Lot | PRICE |
|-----|-----------|-----|---------|-----|-----------|-----|-----------|-----|---------|-----|-----------|-----|-----------|
| 1 | 10,000 | 49 | 35,000 | 97 | 35,000 | 145 | 45,000 | 193 | 0 | 241 | 140,000 | 289 | 50,000 |
| 2 | 35,000 | 50 | 0 | 98 | 150,000 | 146 | 160,000 | 194 | 420,000 | 242 | 290,000 | 290 | 110,000 |
| 3 | 45,000 | 51 | 50,000 | 99 | 0 | 147 | 210,000 | 195 | 460,000 | 243 | 180,000 | 291 | 40,000 |
| 4 | 30,000 | 52 | 0 | 100 | 0 | 148 | 120,000 | 196 | 190,000 | 244 | 300,000 | 292 | 30,000 |
| 5 | 30,000 | 53 | 50,000 | 101 | 200,000 | 149 | 0 | 197 | 200,000 | 245 | 200,000 | 293 | 130,000 |
| 6 | 25,000 | 54 | 40,000 | 102 | 250,000 | 150 | 150,000 | 198 | 20,000 | 246 | 0 | 294 | 50,000 |
| 7 | 50,000 | 55 | 20,000 | 103 | 0 | 151 | 180,000 | 199 | 35,000 | 247 | 300,000 | 295 | 0 |
| 8 | 220,000 | 56 | 20,000 | 104 | 0 | 152 | 180,000 | 200 | 50,000 | 248 | 420,000 | 296 | 0 |
| 9 | 30,000 | 57 | 25,000 | 105 | 0 | 153 | 0 | 201 | 120,000 | 249 | 420,000 | 297 | 210,000 |
| 10 | 100,000 | 58 | 0 | 106 | 10,000 | 154 | 260,000 | 202 | 20,000 | 250 | 800,000 | 298 | 0 |
| 11 | 50,000 | 59 | 380,000 | 107 | 10,000 | 155 | 200,000 | 203 | 100,000 | 251 | 0 | 299 | 180,000 |
| 12 | 30,000 | 60 | 0 | 108 | 10,000 | 156 | 580,000 | 204 | 110,000 | 252 | 980,000 | 300 | 0 |
| 13 | 25,000 | 61 | 0 | 109 | 15,000 | 157 | 800,000 | 205 | 400,000 | 253 | 0 | 301 | 200,000 |
| 14 | 20,000 | 62 | 0 | 110 | 25,000 | 158 | 2,000,000 | 206 | 650,000 | 254 | 600,000 | 302 | 65,000 |
| 15 | 50,000 | 63 | 0 | 111 | 30,000 | 159 | 860,000 | 207 | 300,000 | 255 | 0 | 303 | 170,000 |
| 16 | 25,000 | 64 | 15,000 | 112 | 0 | 160 | 780,000 | 208 | 150,000 | 256 | 0 | 304 | 150,000 |
| 17 | 40,000 | 65 | 70,000 | 113 | 500,000 | 161 | 1,100,000 | 209 | 30,000 | 257 | 800,000 | 305 | 220,000 |
| 18 | 30,000 | 66 | 220,000 | 114 | 55,000 | 162 | 20,000 | 210 | 20,000 | 258 | 0 | 306 | 2,300,000 |
| 19 | 45,000 | 67 | 100,000 | 115 | 20,000 | 163 | 15,000 | 211 | 55,000 | 259 | 0 | 307 | 40,000 |
| 20 | 130,000 | 68 | 0 | 116 | 15,000 | 164 | 50,000 | 212 | 20,000 | 260 | 0 | 308 | 40,000 |
| 21 | 70,000 | 69 | 320,000 | 117 | 15,000 | 165 | 160,000 | 213 | 20,000 | 261 | 1,100,000 | 309 | 50,000 |
| 22 | 45,000 | 70 | 120,000 | 118 | 20,000 | 166 | 200,000 | 214 | 400,000 | 262 | 1,250,000 | 310 | 110,000 |
| 23 | 24,000 | 71 | 100,000 | 119 | 25,000 | 167 | 250,000 | 215 | 110,000 | 263 | 1,050,000 | 311 | 150,000 |
| 24 | 110,000 | 72 | 100,000 | 120 | 25,000 | 168 | 110,000 | 216 | 110,000 | 264 | 1,250,000 | 312 | 200,000 |
| 25 | 6,000,000 | 73 | 100,000 | 121 | 90,000 | 169 | 250,000 | 217 | 110,000 | 265 | 0 | 313 | 45,000 |
| 26 | 40,000 | 74 | 80,000 | 122 | 100,000 | 170 | 0 | 218 | 120,000 | 266 | 3,100,000 | 314 | 5,000 |
| 27 | 25,000 | 75 | 120,000 | 123 | 45,000 | 171 | 200,000 | 219 | No Lot | 267 | 0 | 315 | 55,000 |
| 28 | 35,000 | 76 | 160,000 | 124 | 100,000 | 172 | 280,000 | 220 | 35,000 | 268 | 0 | 316 | 60,000 |
| 29 | 55,000 | 77 | 50,000 | 125 | 0 | 173 | 120,000 | 221 | 160,000 | 269 | 2,400,000 | 317 | 110,000 |
| 30 | 85,000 | 78 | 50,000 | 126 | 0 | 174 | 180,000 | 222 | 15,000 | 270 | 3,100,000 | 318 | 70,000 |
| 31 | 20,000 | 79 | 55,000 | 127 | 0 | 175 | 230,000 | 223 | 40,000 | 271 | 85,000 | 319 | 10,000 |
| 32 | 25,000 | 80 | 55,000 | 128 | 0 | 176 | 280,000 | 224 | 55,000 | 272 | 35,000 | 320 | 30,000 |
| 33 | 20,000 | 81 | 55,000 | 129 | 1,050,000 | 177 | 0 | 225 | 25,000 | 273 | 50,000 | 321 | 250,000 |
| 34 | 75,000 | 82 | 10,000 | 130 | 45,000 | 178 | 0 | 226 | 110,000 | 274 | 50,000 | 322 | 0 |
| 35 | 0 | 83 | 25,000 | 131 | 340,000 | 179 | 500,000 | 227 | 0 | 275 | 400,000 | 323 | 0 |
| 36 | 50,000 | 84 | 45,000 | 132 | 150,000 | 180 | 400,000 | 228 | 45,000 | 276 | 640,000 | 324 | 1,750,000 |
| 37 | 0 | 85 | 0 | 133 | 380,000 | 181 | 400,000 | 229 | 55,000 | 277 | 160,000 | 325 | 35,000 |
| 38 | 0 | 86 | 100,000 | 134 | 840,000 | 182 | 2,400,000 | 230 | 60,000 | 278 | 360,000 | 326 | 35,000 |
| 39 | 0 | 87 | 0 | 135 | 840,000 | 183 | 0 | 231 | 170,000 | 279 | 85,000 | 327 | 15,000 |
| 40 | 65,000 | 88 | 0 | 136 | 560,000 | 184 | 25,000 | 232 | 150,000 | 280 | 0 | 328 | 10,000 |
| 41 | 45,000 | 89 | 0 | 137 | 45,000 | 185 | 30,000 | 233 | 160,000 | 281 | 820,000 | 329 | 10,000 |
| 42 | 50,000 | 90 | 0 | 138 | 0 | 186 | 30,000 | 234 | 170,000 | 282 | 110,000 | 330 | 20,000 |
| 43 | 55,000 | 91 | 200,000 | 139 | 160,000 | 187 | 0 | 235 | 170,000 | 283 | 150,000 | 331 | 45,000 |
| 44 | 120,000 | 92 | 0 | 140 | 100,000 | 188 | 30,000 | 236 | 120,000 | 284 | 210,000 | 332 | 55,000 |
| 45 | 50,000 | 93 | 0 | 141 | 75,000 | 189 | 110,000 | 237 | 210,000 | 285 | 110,000 | | |
| 46 | 15,000 | 94 | 0 | 142 | 60,000 | 190 | 150,000 | 238 | 220,000 | 286 | 190,000 | | |
| 47 | 15,000 | 95 | 140,000 | 143 | 25,000 | 191 | 110,000 | 239 | 220,000 | 287 | 170,000 | | |
| 48 | 130,000 | 96 | 0 | 144 | 200,000 | 192 | 0 | 240 | 140,000 | 288 | 45,000 | | |

The percentage of successful bids : 81.87%

Sale Total : JPY 67,929,000