

SHINWA ART AUCTION
European Decorative Art Auction
18 April, 2015

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	45,000	48	400,000	95	70,000	142	15,000	189	800,000	236	50,000	283	230,000
2	45,000	49	780,000	96	15,000	143	15,000	190	0	237	30,000	284	220,000
3	55,000	50	10,000	97	100,000	144	15,000	191	0	238	20,000	285	320,000
4	80,000	51	25,000	98	120,000	145	20,000	192	0	239	25,000	286	1,000,000
5	35,000	52	30,000	99	80,000	146	0	193	1,250,000	240	20,000	287	30,000
6	75,000	53	45,000	100	100,000	147	0	194	0	241	40,000	288	120,000
7	140,000	54	20,000	101	100,000	148	0	195	0	242	35,000	289	40,000
8	140,000	55	40,000	102	15,000	149	0	196	1,500,000	243	35,000	290	300,000
9	70,000	56	65,000	103	45,000	150	0	197	2,200,000	244	100,000	291	100,000
10	300,000	57	55,000	104	100,000	151	0	198	1,500,000	245	0	292	35,000
11	45,000	58	0	105	220,000	152	0	199	0	246	0	293	10,000
12	35,000	59	35,000	106	65,000	153	0	200	0	247	0	294	35,000
13	40,000	60	35,000	107	75,000	154	0	201	0	248	0	295	200,000
14	53,000	61	0	108	60,000	155	0	202	35,000	249	130,000	296	200,000
15	95,000	62	0	109	160,000	156	55,000	203	15,000	250	1,900,000	297	45,000
16	0	63	200,000	110	110,000	157	35,000	204	85,000	251	0	298	10,000
17	50,000	64	200,000	111	130,000	158	20,000	205	100,000	252	60,000	299	400,000
18	50,000	65	0	112	230,000	159	45,000	206	10,000	253	110,000	300	0
19	65,000	66	0	113	200,000	160	50,000	207	10,000	254	320,000	301	70,000
20	110,000	67	0	114	1,350,000	161	30,000	208	100,000	255	180,000	302	150,000
21	30,000	68	15,000	115	400,000	162	400,000	209	30,000	256	70,000	303	380,000
22	15,000	69	30,000	116	520,000	163	55,000	210	80,000	257	200,000	304	220,000
23	160,000	70	30,000	117	920,000	164	110,000	211	0	258	25,000	305	5,000
24	200,000	71	50,000	118	0	165	110,000	212	160,000	259	320,000	306	20,000
25	0	72	60,000	119	520,000	166	110,000	213	160,000	260	40,000	307	5,000
26	15,000	73	35,000	120	50,000	167	30,000	214	40,000	261	100,000	308	45,000
27	30,000	74	55,000	121	600,000	168	45,000	215	50,000	262	0	309	55,000
28	15,000	75	25,000	122	400,000	169	25,000	216	25,000	263	150,000	310	110,000
29	15,000	76	45,000	123	420,000	170	300,000	217	50,000	264	0	311	5,000
30	15,000	77	100,000	124	360,000	171	480,000	218	0	265	200,000	312	25,000
31	340,000	78	0	125	0	172	110,000	219	160,000	266	400,000	313	100,000
32	25,000	79	400,000	126	920,000	173	210,000	220	0	267	250,000	314	100,000
33	30,000	80	35,000	127	400,000	174	360,000	221	0	268	150,000	315	320,000
34	35,000	81	80,000	128	250,000	175	350,000	222	500,000	269	0	316	0
35	110,000	82	25,000	129	100,000	176	0	223	25,000	270	190,000	317	95,000
36	100,000	83	350,000	130	0	177	0	224	35,000	271	210,000	318	75,000
37	140,000	84	520,000	131	200,000	178	0	225	65,000	272	200,000	319	0
38	20,000	85	2,500,000	132	0	179	0	226	65,000	273	250,000	320	210,000
39	45,000	86	20,000	133	0	180	520,000	227	35,000	274	290,000	321	50,000
40	200,000	87	15,000	134	0	181	0	228	55,000	275	170,000	322	30,000
41	1,800,000	88	55,000	135	0	182	780,000	229	110,000	276	250,000	323	20,000
42	0	89	25,000	136	0	183	700,000	230	190,000	277	240,000	324	20,000
43	0	90	20,000	137	0	184	0	231	940,000	278	300,000	325	30,000
44	1,900,000	91	80,000	138	10,000	185	800,000	232	20,000	279	1,300,000	326	20,000
45	0	92	120,000	139	25,000	186	800,000	233	25,000	280	100,000	327	40,000
46	580,000	93	30,000	140	10,000	187	0	234	20,000	281	85,000	328	70,000
47	0	94	85,000	141	10,000	188	0	235	50,000	282	0	329	65,000

The percentage of successful bids : 80.55%

Sale Total : JPY 54,818,000