

SHINWA ART AUCTION
European Decorative Art Auction
2 November, 2013

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	55,000	57	80,000	113	0	169	70,000	225	100,000	281	1,450,000	337	180,000
2	55,000	58	25,000	114	700,000	170	20,000	226	150,000	282	70,000	338	620,000
3	110,000	59	150,000	115	0	171	45,000	227	100,000	283	50,000	339	0
4	100,000	60	140,000	116	0	172	80,000	228	170,000	284	100,000	340	500,000
5	210,000	61	60,000	117	600,000	173	30,000	229	250,000	285	60,000	341	35,000
6	0	62	0	118	0	174	30,000	230	150,000	286	25,000	342	140,000
7	30,000	63	360,000	119	0	175	40,000	231	270,000	287	75,000	343	250,000
8	55,000	64	25,000	120	500,000	176	95,000	232	280,000	288	40,000	344	0
9	20,000	65	30,000	121	25,000	177	110,000	233	240,000	289	95,000	345	300,000
10	15,000	66	40,000	122	55,000	178	280,000	234	150,000	290	30,000	346	700,000
11	15,000	67	140,000	123	100,000	179	150,000	235	180,000	291	35,000	347	45,000
12	30,000	68	5,600,000	124	300,000	180	160,000	236	300,000	292	230,000	348	130,000
13	25,000	69	60,000	125	30,000	181	210,000	237	350,000	293	65,000	349	140,000
14	85,000	70	25,000	126	0	182	95,000	238	0	294	380,000	350	110,000
15	20,000	71	50,000	127	0	183	60,000	239	0	295	0	351	140,000
16	40,000	72	85,000	128	0	184	110,000	240	500,000	296	120,000	352	0
17	35,000	73	110,000	129	65,000	185	95,000	241	740,000	297	460,000	353	0
18	150,000	74	500,000	130	15,000	186	170,000	242	460,000	298	110,000	354	100,000
19	45,000	75	380,000	131	35,000	187	420,000	243	420,000	299	25,000	355	15,000
20	35,000	76	130,000	132	120,000	188	280,000	244	500,000	300	80,000	356	35,000
21	60,000	77	360,000	133	160,000	189	210,000	245	220,000	301	35,000	357	25,000
22	35,000	78	0	134	15,000	190	190,000	246	320,000	302	35,000	358	85,000
23	30,000	79	230,000	135	15,000	191	600,000	247	520,000	303	65,000	359	85,000
24	80,000	80	1,500,000	136	65,000	192	2,500,000	248	250,000	304	25,000	360	60,000
25	85,000	81	55,000	137	110,000	193	20,000	249	0	305	130,000	361	140,000
26	85,000	82	75,000	138	180,000	194	45,000	250	780,000	306	100,000	362	160,000
27	85,000	83	30,000	139	700,000	195	40,000	251	620,000	307	210,000	363	150,000
28	55,000	84	30,000	140	100,000	196	45,000	252	600,000	308	100,000	364	75,000
29	30,000	85	45,000	141	0	197	20,000	253	25,000	309	200,000	365	130,000
30	90,000	86	45,000	142	0	198	20,000	254	40,000	310	180,000	366	50,000
31	50,000	87	35,000	143	520,000	199	130,000	255	140,000	311	140,000	367	110,000
32	80,000	88	0	144	0	200	640,000	256	20,000	312	0	368	460,000
33	200,000	89	100,000	145	25,000	201	0	257	40,000	313	460,000	369	35,000
34	110,000	90	100,000	146	15,000	202	350,000	258	62,000	314	720,000	370	110,000
35	220,000	91	190,000	147	90,000	203	260,000	259	200,000	315	0	371	65,000
36	55,000	92	150,000	148	120,000	204	190,000	260	200,000	316	75,000	372	110,000
37	150,000	93	0	149	85,000	205	300,000	261	200,000	317	65,000	373	30,000
38	35,000	94	0	150	55,000	206	100,000	262	50,000	318	200,000	374	90,000
39	200,000	95	0	151	150,000	207	340,000	263	140,000	319	0	375	130,000
40	110,000	96	160,000	152	80,000	208	250,000	264	160,000	320	10,000	376	50,000
41	220,000	97	170,000	153	20,000	209	320,000	265	230,000	321	40,000	377	100,000
42	150,000	98	0	154	20,000	210	380,000	266	400,000	322	20,000	378	65,000
43	200,000	99	0	155	25,000	211	0	267	190,000	323	80,000	379	0
44	20,000	100	0	156	15,000	212	760,000	268	85,000	324	260,000	380	500,000
45	20,000	101	0	157	45,000	213	280,000	269	150,000	325	300,000	381	20,000
46	15,000	102	0	158	60,000	214	1,450,000	270	150,000	326	0	382	220,000
47	15,000	103	180,000	159	40,000	215	110,000	271	55,000	327	360,000	383	50,000
48	35,000	104	320,000	160	130,000	216	130,000	272	70,000	328	0	384	10,000
49	15,000	105	0	161	75,000	217	85,000	273	60,000	329	180,000	385	30,000
50	15,000	106	250,000	162	90,000	218	120,000	274	160,000	330	15,000	386	40,000
51	55,000	107	0	163	150,000	219	55,000	275	170,000	331	15,000	387	90,000
52	50,000	108	0	164	15,000	220	0	276	80,000	332	20,000	388	95,000
53	50,000	109	0	165	15,000	221	140,000	277	90,000	333	20,000	389	40,000
54	55,000	110	0	166	50,000	222	160,000	278	40,000	334	55,000	390	110,000
55	45,000	111	0	167	15,000	223	100,000	279	340,000	335	190,000		
56	85,000	112	0	168	50,000	224	150,000	280	180,000	336	95,000		

The percentage of successful bids : 87.95%

Sale Total : JPY 62,127,000