

SHINWA ART AUCTION
Bags/Jewellery & Watches Auction
12 October, 2013

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	15,000	49	0	97	0	535	100,000	583	320,000	631	120,000	679	0
2	25,000	50	55,000	98	360,000	536	40,000	584	200,000	632	50,000	680	0
3	20,000	51	0	99	120,000	537	130,000	585	90,000	633	100,000	681	0
4	30,000	52	130,000	100	420,000	538	45,000	586	25,000	634	0	682	No Lot
5	0	53	0	101	120,000	539	45,000	587	30,000	635	620,000	683	420,000
6	0	54	400,000	102	210,000	540	65,000	588	60,000	636	260,000	684	190,000
7	65,000	55	160,000	103	520,000	541	100,000	589	20,000	637	0	685	0
8	50,000	56	420,000	104	380,000	542	160,000	590	20,000	638	0	686	45,000
9	75,000	57	0	105	200,000	543	75,000	591	65,000	639	340,000	687	80,000
10	50,000	58	35,000	106	0	544	100,000	592	210,000	640	0	688	70,000
11	75,000	59	90,000	107	280,000	545	45,000	593	No Lot	641	0	689	100,000
12	40,000	60	0	108	320,000	546	75,000	594	120,000	642	0	690	120,000
13	0	61	0	109	0	547	65,000	595	25,000	643	0	691	140,000
14	0	62	50,000	110	700,000	548	80,000	596	45,000	644	320,000	692	150,000
15	50,000	63	0	501	40,000	549	100,000	597	45,000	645	0	693	150,000
16	100,000	64	80,000	502	55,000	550	75,000	598	85,000	646	500,000	694	0
17	140,000	65	0	503	80,000	551	80,000	599	40,000	647	50,000	695	0
18	10,000	66	70,000	504	50,000	552	65,000	600	0	648	25,000	696	150,000
19	30,000	67	70,000	505	100,000	553	110,000	601	0	649	60,000	697	190,000
20	30,000	68	42,000	506	0	554	100,000	602	35,000	650	85,000	698	230,000
21	60,000	69	60,000	507	90,000	555	75,000	603	No Lot	651	520,000	699	250,000
22	35,000	70	0	508	170,000	556	65,000	604	0	652	300,000	700	280,000
23	30,000	71	0	509	0	557	50,000	605	60,000	653	120,000	701	360,000
24	45,000	72	190,000	510	50,000	558	90,000	606	100,000	654	420,000	702	2,500,000
25	0	73	260,000	511	65,000	559	120,000	607	No Lot	655	160,000	703	0
26	40,000	74	0	512	50,000	560	No Lot	608	40,000	656	420,000	704	0
27	50,000	75	120,000	513	55,000	561	70,000	609	50,000	657	No Lot	705	0
28	80,000	76	85,000	514	90,000	562	110,000	610	0	658	110,000	706	0
29	65,000	77	0	515	0	563	100,000	611	0	659	0	707	0
30	60,000	78	50,000	516	65,000	564	85,000	612	45,000	660	140,000	708	0
31	45,000	79	180,000	517	75,000	565	140,000	613	65,000	661	75,000	709	200,000
32	140,000	80	150,000	518	50,000	566	65,000	614	120,000	662	120,000	710	180,000
33	20,000	81	0	519	45,000	567	180,000	615	130,000	663	0	711	200,000
34	0	82	100,000	520	100,000	568	0	616	30,000	664	60,000	712	320,000
35	40,000	83	0	521	65,000	569	0	617	55,000	665	75,000	713	300,000
36	35,000	84	95,000	522	210,000	570	170,000	618	45,000	666	0	714	0
37	0	85	55,000	523	50,000	571	80,000	619	40,000	667	65,000	715	200,000
38	120,000	86	65,000	524	45,000	572	180,000	620	50,000	668	55,000	716	0
39	55,000	87	40,000	525	60,000	573	100,000	621	50,000	669	100,000	717	0
40	0	88	0	526	50,000	574	0	622	30,000	670	0	718	260,000
41	20,000	89	320,000	527	45,000	575	170,000	623	60,000	671	0	719	200,000
42	150,000	90	0	528	95,000	576	260,000	624	0	672	0	720	400,000
43	35,000	91	860,000	529	80,000	577	65,000	625	0	673	0	721	0
44	25,000	92	0	530	120,000	578	95,000	626	200,000	674	0	722	0
45	20,000	93	150,000	531	0	579	160,000	627	0	675	150,000	723	3,800,000
46	0	94	50,000	532	230,000	580	100,000	628	35,000	676	120,000	724	0
47	0	95	0	533	100,000	581	190,000	629	150,000	677	360,000	725	22,000,000
48	0	96	0	534	40,000	582	No Lot	630	60,000	678	200,000		

The percentage of successful bids : 75.00%

Sale Total : JPY 59,267,000