

SHINWA ART AUCTION
Bags/Jewellery & Watches Auction
20 April, 2013

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	35,000	45	20,000	511	0	555	130,000	599	0	643	290,000	687	600,000
2	35,000	46	65,000	512	0	556	95,000	600	40,000	644	190,000	688	0
3	60,000	47	0	513	80,000	557	200,000	601	120,000	645	130,000	689	0
4	40,000	48	60,000	514	40,000	558	210,000	602	30,000	646	130,000	690	0
5	0	49	85,000	515	150,000	559	95,000	603	30,000	647	120,000	691	0
6	95,000	50	60,000	516	100,000	560	95,000	604	55,000	648	300,000	692	0
7	65,000	51	160,000	517	120,000	561	100,000	605	0	649	0	693	0
8	40,000	52	15,000	518	85,000	562	70,000	606	130,000	650	880,000	694	0
9	20,000	53	20,000	519	50,000	563	90,000	607	100,000	651	760,000	695	0
10	40,000	54	0	520	110,000	564	120,000	608	100,000	652	600,000	696	0
11	0	55	45,000	521	40,000	565	100,000	609	500,000	653	0	697	0
12	55,000	56	25,000	522	40,000	566	210,000	610	0	654	0	698	0
13	20,000	57	40,000	523	150,000	567	No Lot	611	0	655	0	699	220,000
14	110,000	58	300,000	524	0	568	130,000	612	0	656	0	700	0
15	25,000	59	280,000	525	50,000	569	0	613	0	657	400,000	701	0
16	85,000	60	150,000	526	140,000	570	40,000	614	0	658	380,000	702	90,000
17	40,000	61	50,000	527	0	571	90,000	615	280,000	659	130,000	703	190,000
18	55,000	62	130,000	528	0	572	0	616	0	660	110,000	704	65,000
19	40,000	63	75,000	529	70,000	573	95,000	617	0	661	160,000	705	130,000
20	20,000	64	75,000	530	0	574	0	618	0	662	500,000	706	480,000
21	65,000	65	70,000	531	160,000	575	0	619	500,000	663	0	707	85,000
22	75,000	66	0	532	120,000	576	0	620	480,000	664	0	708	270,000
23	35,000	67	0	533	0	577	50,000	621	540,000	665	340,000	709	0
24	50,000	68	0	534	100,000	578	0	622	800,000	666	0	710	0
25	85,000	69	0	535	150,000	579	160,000	623	0	667	90,000	711	300,000
26	85,000	70	560,000	536	0	580	100,000	624	0	668	130,000	712	100,000
27	150,000	71	100,000	537	0	581	70,000	625	45,000	669	250,000	713	340,000
28	50,000	72	130,000	538	0	582	110,000	626	0	670	420,000	714	360,000
29	100,000	73	180,000	539	60,000	583	60,000	627	25,000	671	120,000	715	320,000
30	110,000	74	250,000	540	100,000	584	0	628	30,000	672	0	716	250,000
31	250,000	75	400,000	541	60,000	585	150,000	629	85,000	673	0	717	700,000
32	55,000	76	300,000	542	110,000	586	250,000	630	0	674	180,000	718	680,000
33	95,000	77	0	543	150,000	587	25,000	631	0	675	170,000	719	1,550,000
34	95,000	78	280,000	544	0	588	55,000	632	90,000	676	180,000	720	2,600,000
35	0	501	160,000	545	0	589	30,000	633	55,000	677	0	721	0
36	40,000	502	0	546	210,000	590	720,000	634	30,000	678	0	722	0
37	55,000	503	120,000	547	75,000	591	420,000	635	55,000	679	0	723	0
38	20,000	504	55,000	548	60,000	592	200,000	636	100,000	680	0	724	0
39	100,000	505	0	549	60,000	593	0	637	0	681	300,000	725	2,600,000
40	120,000	506	65,000	550	0	594	160,000	638	50,000	682	350,000	726	0
41	65,000	507	60,000	551	0	595	25,000	639	0	683	260,000	727	0
42	5,000	508	90,000	552	160,000	596	160,000	640	30,000	684	350,000	728	1,400,000
43	25,000	509	60,000	553	0	597	120,000	641	110,000	685	0	729	6,400,000
44	45,000	510	0	554	130,000	598	0	642	190,000	686	190,000		

The percentage of successful bids : 70.59%

Sale Total : JPY 47,595,000