

SHINWA ART AUCTION
Modern Ceramics & Works of Art
1 December, 2012

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	120,000	48	160,000	95	360,000	142	2,700,000	189	25,000	236	15,000	283	90,000
2	130,000	49	400,000	96	0	143	3,100,000	190	40,000	237	50,000	284	120,000
3	140,000	50	320,000	97	320,000	144	0	191	70,000	238	65,000	285	35,000
4	150,000	51	460,000	98	420,000	145	0	192	55,000	239	120,000	286	75,000
5	180,000	52	360,000	99	1,150,000	146	2,200,000	193	55,000	240	110,000	287	90,000
6	120,000	53	220,000	100	660,000	147	85,000	194	55,000	241	110,000	288	75,000
7	290,000	54	No Lot	101	700,000	148	120,000	195	45,000	242	75,000	289	120,000
8	85,000	55	0	102	760,000	149	120,000	196	50,000	243	25,000	290	95,000
9	160,000	56	320,000	103	520,000	150	80,000	197	150,000	244	90,000	291	100,000
10	210,000	57	170,000	104	580,000	151	0	198	110,000	245	30,000	292	0
11	95,000	58	200,000	105	820,000	152	0	199	60,000	246	75,000	293	120,000
12	50,000	59	320,000	106	3,100,000	153	520,000	200	30,000	247	30,000	294	250,000
13	110,000	60	300,000	107	2,500,000	154	0	201	110,000	248	65,000	295	90,000
14	380,000	61	340,000	108	150,000	155	150,000	202	80,000	249	50,000	296	45,000
15	160,000	62	340,000	109	100,000	156	340,000	203	85,000	250	25,000	297	75,000
16	160,000	63	270,000	110	110,000	157	120,000	204	85,000	251	40,000	298	45,000
17	250,000	64	300,000	111	100,000	158	0	205	90,000	252	65,000	299	95,000
18	75,000	65	140,000	112	140,000	159	220,000	206	50,000	253	40,000	300	30,000
19	180,000	66	130,000	113	120,000	160	0	207	60,000	254	50,000	301	65,000
20	120,000	67	290,000	114	220,000	161	580,000	208	70,000	255	160,000	302	100,000
21	160,000	68	600,000	115	340,000	162	0	209	45,000	256	70,000	303	200,000
22	170,000	69	70,000	116	100,000	163	0	210	120,000	257	120,000	304	120,000
23	150,000	70	150,000	117	150,000	164	500,000	211	30,000	258	70,000	305	160,000
24	260,000	71	160,000	118	240,000	165	60,000	212	20,000	259	100,000	306	110,000
25	90,000	72	75,000	119	320,000	166	150,000	213	20,000	260	60,000	307	110,000
26	280,000	73	300,000	120	0	167	460,000	214	45,000	261	45,000	308	160,000
27	180,000	74	150,000	121	360,000	168	360,000	215	55,000	262	95,000	309	160,000
28	250,000	75	350,000	122	0	169	20,000	216	40,000	263	65,000	310	65,000
29	160,000	76	280,000	123	0	170	10,000	217	30,000	264	70,000	311	200,000
30	160,000	77	200,000	124	300,000	171	10,000	218	25,000	265	10,000	312	250,000
31	140,000	78	180,000	125	460,000	172	35,000	219	30,000	266	35,000	313	70,000
32	150,000	79	380,000	126	640,000	173	20,000	220	65,000	267	10,000	314	55,000
33	110,000	80	150,000	127	360,000	174	15,000	221	35,000	268	70,000	315	20,000
34	100,000	81	620,000	128	420,000	175	25,000	222	65,000	269	35,000	316	55,000
35	160,000	82	460,000	129	620,000	176	10,000	223	120,000	270	20,000	317	30,000
36	210,000	83	940,000	130	660,000	177	85,000	224	75,000	271	75,000	318	75,000
37	110,000	84	540,000	131	780,000	178	30,000	225	60,000	272	60,000	319	35,000
38	130,000	85	380,000	132	800,000	179	60,000	226	75,000	273	150,000	320	130,000
39	100,000	86	0	133	800,000	180	60,000	227	30,000	274	45,000	321	120,000
40	140,000	87	350,000	134	640,000	181	200,000	228	45,000	275	150,000	322	120,000
41	150,000	88	240,000	135	740,000	182	20,000	229	25,000	276	190,000	323	0
42	160,000	89	260,000	136	1,050,000	183	40,000	230	70,000	277	160,000	324	55,000
43	150,000	90	320,000	137	1,200,000	184	50,000	231	80,000	278	70,000	325	65,000
44	90,000	91	380,000	138	1,300,000	185	85,000	232	15,000	279	85,000	326	180,000
45	150,000	92	420,000	139	0	186	210,000	233	60,000	280	75,000		
46	210,000	93	340,000	140	3,000,000	187	55,000	234	80,000	281	110,000		
47	180,000	94	380,000	141	2,300,000	188	65,000	235	110,000	282	60,000		

The percentage of successful bids : 94.46%

Sale Total : JPY 75,060,000