

SHINWA ART AUCTION
Bags/Jewellery & Watches Auction
23 June 2012

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	35,000	47	65,000	93	520,000	139	0	185	110,000	231	25,000	277	70,000
2	0	48	40,000	94	20,000	140	0	186	85,000	232	0	278	250,000
3	20,000	49	30,000	95	50,000	141	0	187	50,000	233	55,000	279	240,000
4	25,000	50	20,000	96	55,000	142	0	188	170,000	234	20,000	280	0
5	20,000	51	15,000	97	55,000	143	4,500,000	189	40,000	235	60,000	281	90,000
6	30,000	52	80,000	98	40,000	144	65,000	190	170,000	236	130,000	282	100,000
7	15,000	53	55,000	99	50,000	145	100,000	191	270,000	237	50,000	283	100,000
8	55,000	54	65,000	100	35,000	146	60,000	192	120,000	238	70,000	284	35,000
9	60,000	55	25,000	101	55,000	147	60,000	193	210,000	239	0	285	30,000
10	80,000	56	45,000	102	55,000	148	0	194	90,000	240	180,000	286	0
11	0	57	35,000	103	0	149	200,000	195	0	241	150,000	287	0
12	45,000	58	25,000	104	60,000	150	45,000	196	50,000	242	150,000	288	200,000
13	18,000	59	0	105	70,000	151	85,000	197	150,000	243	0	289	310,000
14	20,000	60	25,000	106	0	152	25,000	198	230,000	244	160,000	290	100,000
15	60,000	61	30,000	107	50,000	153	60,000	199	35,000	245	100,000	291	0
16	110,000	62	20,000	108	50,000	154	40,000	200	85,000	246	0	292	0
17	25,000	63	50,000	109	45,000	155	75,000	201	65,000	247	250,000	293	360,000
18	20,000	64	35,000	110	460,000	156	65,000	202	0	248	25,000	294	0
19	55,000	65	0	111	150,000	157	70,000	203	200,000	249	0	295	0
20	50,000	66	10,000	112	180,000	158	50,000	204	15,000	250	230,000	296	35,000
21	55,000	67	0	113	0	159	70,000	205	75,000	251	280,000	297	0
22	120,000	68	30,000	114	0	160	35,000	206	80,000	252	15,000	298	0
23	30,000	69	15,000	115	0	161	110,000	207	30,000	253	25,000	299	70,000
24	50,000	70	0	116	250,000	162	170,000	208	130,000	254	30,000	300	400,000
25	90,000	71	35,000	117	0	163	120,000	209	100,000	255	0	301	0
26	0	72	35,000	118	0	164	40,000	210	80,000	256	120,000	302	0
27	35,000	73	25,000	119	700,000	165	45,000	211	25,000	257	160,000	303	0
28	190,000	74	20,000	120	0	166	25,000	212	150,000	258	160,000	304	520,000
29	0	75	45,000	121	20,000	167	60,000	213	0	259	0	305	480,000
30	100,000	76	35,000	122	150,000	168	0	214	0	260	100,000	306	420,000
31	20,000	77	70,000	123	no lot	169	170,000	215	100,000	261	40,000	307	620,000
32	0	78	100,000	124	220,000	170	55,000	216	150,000	262	0	308	220,000
33	50,000	79	0	125	40,000	171	80,000	217	50,000	263	55,000	309	940,000
34	0	80	260,000	126	40,000	172	25,000	218	260,000	264	0	310	0
35	55,000	81	20,000	127	130,000	173	25,000	219	80,000	265	0	311	560,000
36	60,000	82	60,000	128	120,000	174	35,000	220	100,000	266	180,000	312	2,300,000
37	80,000	83	0	129	75,000	175	85,000	221	20,000	267	60,000	313	3,500,000
38	120,000	84	40,000	130	250,000	176	70,000	222	70,000	268	160,000	314	0
39	130,000	85	40,000	131	0	177	150,000	223	0	269	90,000	315	1,500,000
40	150,000	86	100,000	132	0	178	50,000	224	55,000	270	35,000	316	0
41	170,000	87	85,000	133	150,000	179	0	225	0	271	25,000		
42	50,000	88	30,000	134	0	180	0	226	45,000	272	150,000		
43	140,000	89	85,000	135	650,000	181	75,000	227	0	273	0		
44	0	90	160,000	136	0	182	150,000	228	60,000	274	140,000		
45	30,000	91	0	137	400,000	183	45,000	229	30,000	275	0		
46	55,000	92	150,000	138	0	184	150,000	230	150,000	276	0		

The percentage of successful bids : 77.78%

Sale Total : JPY 38,083,000