

SHINWA ART AUCTION
Bags / Jewellery & Watches Auction
10 December 2011

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	35,000	51	20,000	101	50,000	151	0	213	0	263	65,000	313	45,000	363	0
2	45,000	52	65,000	102	80,000	152	65,000	214	130,000	264	0	314	40,000	364	70,000
3	20,000	53	50,000	103	85,000	153	65,000	215	110,000	265	0	315	50,000	365	40,000
4	40,000	54	95,000	104	70,000	154	95,000	216	80,000	266	0	316	60,000	366	320,000
5	40,000	55	0	105	45,000	155	withdrawn	217	75,000	267	35,000	317	100,000	367	150,000
6	20,000	56	55,000	106	0	156	100,000	218	95,000	268	35,000	318	100,000	368	0
7	55,000	57	130,000	107	40,000	157	55,000	219	45,000	269	40,000	319	0	369	100,000
8	65,000	58	75,000	108	0	158	withdrawn	220	100,000	270	0	320	0	370	70,000
9	35,000	59	150,000	109	55,000	159	55,000	221	85,000	271	30,000	321	40,000	371	0
10	0	60	200,000	110	60,000	160	45,000	222	0	272	0	322	50,000	372	0
11	50,000	61	130,000	111	0	161	40,000	223	60,000	273	130,000	323	45,000	373	0
12	0	62	0	112	55,000	162	0	224	90,000	274	210,000	324	120,000	374	0
13	30,000	63	40,000	113	170,000	163	0	225	55,000	275	80,000	325	70,000	375	660,000
14	25,000	64	60,000	114	35,000	164	320,000	226	0	276	80,000	326	60,000	376	0
15	35,000	65	0	115	20,000	165	0	227	100,000	277	45,000	327	100,000	377	0
16	0	66	160,000	116	65,000	166	withdrawn	228	0	278	55,000	328	290,000	378	0
17	40,000	67	10,000	117	110,000	167	0	229	35,000	279	80,000	329	50,000	379	0
18	25,000	68	30,000	118	110,000	168	0	230	80,000	280	120,000	330	75,000	380	0
19	30,000	69	50,000	119	30,000	169	0	231	220,000	281	160,000	331	0	381	0
20	80,000	70	35,000	120	75,000	170	0	232	65,000	282	110,000	332	200,000	382	250,000
21	45,000	71	45,000	121	40,000	171	0	233	130,000	283	80,000	333	130,000	383	0
22	0	72	30,000	122	80,000	172	0	234	withdrawn	284	85,000	334	100,000	384	220,000
23	50,000	73	65,000	123	110,000	173	withdrawn	235	85,000	285	25,000	335	100,000	385	320,000
24	30,000	74	30,000	124	80,000	174	0	236	120,000	286	60,000	336	130,000	386	0
25	80,000	75	20,000	125	50,000	175	0	237	500,000	287	150,000	337	230,000	387	320,000
26	70,000	76	45,000	126	75,000	176	0	238	120,000	288	45,000	338	30,000	388	400,000
27	180,000	77	35,000	127	75,000	177	250,000	239	260,000	289	0	339	0	389	250,000
28	130,000	78	65,000	128	90,000	178	900,000	240	210,000	290	160,000	340	50,000	390	400,000
29	40,000	79	0	129	140,000	179	800,000	241	320,000	291	80,000	341	30,000	391	460,000
30	35,000	80	10,000	130	0	180	400,000	242	1,000,000	292	170,000	342	110,000	392	0
31	30,000	81	55,000	131	0	181	320,000	243	110,000	293	0	343	180,000	393	760,000
32	0	82	110,000	132	0	182	0	244	180,000	294	55,000	344	30,000	394	540,000
33	25,000	83	110,000	133	50,000	183	700,000	245	25,000	295	110,000	345	40,000	395	0
34	0	84	0	134	110,000	184	0	246	440,000	296	95,000	346	70,000	396	1,350,000
35	45,000	85	130,000	135	0	185	0	247	85,000	297	80,000	347	140,000	397	0
36	15,000	86	30,000	136	300,000	186	0	248	260,000	298	160,000	348	45,000	398	0
37	30,000	87	35,000	137	0	187	0	249	320,000	299	0	349	80,000	399	550,000
38	85,000	88	20,000	138	0	188	4,500,000	250	0	300	200,000	350	230,000	400	0
39	60,000	89	0	139	0	201	30,000	251	0	301	200,000	351	0	401	4,000,000
40	40,000	90	35,000	140	0	202	85,000	252	180,000	302	200,000	352	0	402	0
41	0	91	0	141	250,000	203	100,000	253	65,000	303	0	353	100,000	403	6,000,000
42	0	92	40,000	142	0	204	50,000	254	40,000	304	0	354	100,000	404	0
43	0	93	100,000	143	340,000	205	75,000	255	70,000	305	120,000	355	30,000	405	0
44	30,000	94	65,000	144	350,000	206	0	256	0	306	210,000	356	35,000	406	0
45	0	95	0	145	0	207	0	257	60,000	307	200,000	357	0	407	0
46	70,000	96	0	146	0	208	100,000	258	50,000	308	150,000	358	35,000		
47	80,000	97	160,000	147	600,000	209	95,000	259	0	309	0	359	60,000		
48	150,000	98	50,000	148	0	210	150,000	260	180,000	310	0	360	55,000		
49	130,000	99	40,000	149	0	211	0	261	0	311	80,000	361	0		
50	35,000	100	50,000	150	1,900,000	212	100,000	262	170,000	312	35,000	362	35,000		

The percentage of successful bids : 72.05%

Sale Total : JPY 51,505,000