

SHINWA ART AUCTION
Modern Ceramics & Works of Art
3 Dec., 2011

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	320,000	37	180,000	73	500,000	109	280,000	145	25,000
2	160,000	38	0	74	720,000	110	300,000	146	60,000
3	120,000	39	170,000	75	400,000	111	210,000	147	70,000
4	190,000	40	230,000	76	340,000	112	200,000	148	70,000
5	120,000	41	120,000	77	300,000	113	0	149	120,000
6	100,000	42	0	78	540,000	114	110,000	150	45,000
7	210,000	43	220,000	79	720,000	115	0	151	400,000
8	120,000	44	340,000	80	800,000	116	190,000	152	65,000
9	180,000	45	380,000	81	1,400,000	117	20,000	153	60,000
10	230,000	46	280,000	82	0	118	95,000	154	50,000
11	320,000	47	420,000	83	300,000	119	60,000	155	15,000
12	260,000	48	290,000	84	0	120	70,000	156	160,000
13	130,000	49	190,000	85	540,000	121	100,000	157	45,000
14	70,000	50	No Lot	86	0	122	55,000	158	160,000
15	110,000	51	200,000	87	500,000	123	20,000	159	85,000
16	100,000	52	400,000	88	460,000	124	30,000	160	60,000
17	160,000	53	180,000	89	500,000	125	40,000	161	50,000
18	130,000	54	540,000	90	1,050,000	126	55,000	162	35,000
19	130,000	55	360,000	91	0	127	125,000	163	25,000
20	0	56	260,000	92	1,000,000	128	25,000	164	90,000
21	110,000	57	250,000	93	0	129	30,000	165	50,000
22	210,000	58	280,000	94	0	130	80,000	166	60,000
23	520,000	59	500,000	95	0	131	30,000	167	120,000
24	300,000	60	360,000	96	3,100,000	132	85,000	168	160,000
25	100,000	61	190,000	97	750,000	133	35,000	169	45,000
26	250,000	62	380,000	98	0	134	110,000	170	130,000
27	250,000	63	340,000	99	0	135	85,000	171	55,000
28	280,000	64	200,000	100	920,000	136	150,000	172	25,000
29	70,000	65	250,000	101	520,000	137	50,000	173	50,000
30	0	66	250,000	102	580,000	138	130,000	174	80,000
31	160,000	67	420,000	103	0	139	35,000	175	75,000
32	0	68	340,000	104	0	140	50,000	176	90,000
33	55,000	69	480,000	105	280,000	141	50,000	177	90,000
34	130,000	70	300,000	106	210,000	142	110,000	178	75,000
35	100,000	71	600,000	107	0	143	35,000	179	85,000
36	140,000	72	0	108	0	144	35,000		

The percentage of successful bids : 88.20%

Sale Total : JPY 38,130,000