

SHINWA ART AUCTION
Ukiyoe / Modern Art Part II Auction
12 Nov, 2011

not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
301	150,000	353	150,000	515	150,000	567	55,000	619	50,000	671	50,000	723	130,000
302	130,000	354	160,000	516	120,000	568	65,000	620	25,000	672	200,000	724	200,000
303	75,000	355	95,000	517	0	569	40,000	621	40,000	673	660,000	725	170,000
304	25,000	356	500,000	518	860,000	570	15,000	622	25,000	674	20,000	726	380,000
305	55,000	357	55,000	519	50,000	571	110,000	623	75,000	675	160,000	727	440,000
306	25,000	358	170,000	520	55,000	572	85,000	624	25,000	676	10,000	728	160,000
307	25,000	359	380,000	521	55,000	573	90,000	625	220,000	677	55,000	729	170,000
308	30,000	360	80,000	522	100,000	574	95,000	626	85,000	678	220,000	730	180,000
309	25,000	361	40,000	523	70,000	575	220,000	627	20,000	679	270,000	731	130,000
310	50,000	362	55,000	524	35,000	576	340,000	628	60,000	680	200,000	732	150,000
311	25,000	363	260,000	525	180,000	577	440,000	629	90,000	681	75,000	733	120,000
312	130,000	364	800,000	526	460,000	578	1,150,000	630	110,000	682	75,000	734	110,000
313	50,000	365	720,000	527	40,000	579	130,000	631	120,000	683	50,000	735	160,000
314	25,000	366	480,000	528	50,000	580	75,000	632	75,000	684	80,000	736	110,000
315	25,000	367	440,000	529	50,000	581	0	633	100,000	685	50,000	737	60,000
316	45,000	368	420,000	530	50,000	582	220,000	634	60,000	686	55,000	738	70,000
317	50,000	369	660,000	531	40,000	583	210,000	635	210,000	687	340,000	739	110,000
318	20,000	370	1,000,000	532	150,000	584	140,000	636	160,000	688	70,000	740	100,000
319	20,000	371	1,500,000	533	30,000	585	100,000	637	110,000	689	140,000	741	50,000
320	200,000	372	0	534	30,000	586	160,000	638	65,000	690	500,000	742	60,000
321	30,000	373	0	535	60,000	587	150,000	639	120,000	691	240,000	743	35,000
322	65,000	374	0	536	140,000	588	220,000	640	160,000	692	15,000	744	160,000
323	60,000	375	400,000	537	150,000	589	200,000	641	170,000	693	20,000	745	15,000
324	130,000	376	360,000	538	140,000	590	190,000	642	160,000	694	160,000	746	50,000
325	50,000	377	760,000	539	10,000	591	210,000	643	230,000	695	210,000	747	260,000
326	15,000	378	440,000	540	30,000	592	200,000	644	0	696	65,000	748	220,000
327	240,000	379	1,250,000	541	5,000	593	250,000	645	300,000	697	45,000	749	45,000
328	95,000	380	0	542	5,000	594	700,000	646	100,000	698	25,000	750	35,000
329	50,000	381	4,600,000	543	10,000	595	50,000	647	130,000	699	35,000	751	85,000
330	15,000	382	0	544	10,000	596	85,000	648	320,000	700	80,000	752	80,000
331	10,000	383	16,500,000	545	25,000	597	100,000	649	0	701	50,000	753	80,000
332	100,000	384	0	546	45,000	598	150,000	650	290,000	702	85,000	754	25,000
333	35,000	385	0	547	85,000	599	360,000	651	260,000	703	160,000	755	110,000
334	15,000	386	0	548	75,000	600	210,000	652	0	704	180,000	756	120,000
335	10,000	387	100,000	549	140,000	601	400,000	653	360,000	705	0	757	170,000
336	5,000	388	95,000	550	30,000	602	400,000	654	220,000	706	0	758	140,000
337	30,000	389	210,000	551	110,000	603	0	655	440,000	707	380,000	759	80,000
338	35,000	390	210,000	552	75,000	604	420,000	656	360,000	708	300,000	760	140,000
339	15,000	501	15,000	553	70,000	605	540,000	657	0	709	480,000	761	700,000
340	35,000	502	40,000	554	170,000	606	200,000	658	600,000	710	600,000	762	720,000
341	50,000	503	15,000	555	140,000	607	300,000	659	0	711	620,000	763	820,000
342	45,000	504	15,000	556	50,000	608	0	660	600,000	712	600,000	764	1,800,000
343	10,000	505	90,000	557	53,000	609	10,000	661	25,000	713	720,000	765	2,400,000
344	120,000	506	100,000	558	5,000	610	5,000	662	25,000	714	620,000	766	150,000
345	20,000	507	150,000	559	55,000	611	20,000	663	30,000	715	520,000	767	270,000
346	40,000	508	20,000	560	70,000	612	80,000	664	50,000	716	2,900,000	768	150,000
347	15,000	509	110,000	561	50,000	613	30,000	665	90,000	717	860,000	769	280,000
348	65,000	510	85,000	562	50,000	614	50,000	666	160,000	718	75,000	770	380,000
349	20,000	511	70,000	563	25,000	615	65,000	667	180,000	719	160,000	771	210,000
350	400,000	512	190,000	564	10,000	616	15,000	668	420,000	720	95,000	772	1,550,000
351	20,000	513	190,000	565	25,000	617	160,000	669	820,000	721	150,000	773	0
352	200,000	514	280,000	566	20,000	618	35,000	670	340,000	722	110,000	774	4,400,000

The percentage of successful bids : 94.51%

Sale Total : JPY 92,808,000