

SHINWA ART AUCTION
WINE AUCTION
22 October, 2011

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	120,000	41	110,000	81	160,000	121	95,000	161	140,000	201	170,000	241	110,000
2	140,000	42	170,000	82	130,000	122	90,000	162	300,000	202	110,000	242	140,000
3	210,000	43	150,000	83	120,000	123	110,000	163	130,000	203	160,000	243	140,000
4	180,000	44	190,000	84	90,000	124	130,000	164	90,000	204	160,000	244	75,000
5	95,000	45	160,000	85	120,000	125	180,000	165	120,000	205	180,000	245	130,000
6	170,000	46	110,000	86	75,000	126	130,000	166	130,000	206	140,000	246	60,000
7	120,000	47	120,000	87	160,000	127	600,000	167	110,000	207	150,000	247	150,000
8	140,000	48	160,000	88	160,000	128	190,000	168	130,000	208	0	248	80,000
9	120,000	49	240,000	89	150,000	129	150,000	169	120,000	209	160,000	249	150,000
10	100,000	50	140,000	90	65,000	130	220,000	170	120,000	210	380,000	250	95,000
11	160,000	51	100,000	91	120,000	131	210,000	171	170,000	211	320,000	251	85,000
12	120,000	52	180,000	92	50,000	132	120,000	172	140,000	212	270,000	252	120,000
13	100,000	53	170,000	93	120,000	133	100,000	173	170,000	213	280,000	253	150,000
14	120,000	54	180,000	94	130,000	134	110,000	174	160,000	214	280,000	254	150,000
15	120,000	55	180,000	95	130,000	135	110,000	175	200,000	215	290,000	255	190,000
16	130,000	56	180,000	96	110,000	136	110,000	176	200,000	216	380,000	256	160,000
17	110,000	57	160,000	97	120,000	137	110,000	177	210,000	217	110,000	257	130,000
18	150,000	58	220,000	98	70,000	138	80,000	178	240,000	218	0	258	150,000
19	60,000	59	130,000	99	75,000	139	0	179	240,000	219	0	259	140,000
20	95,000	60	130,000	100	320,000	140	70,000	180	280,000	220	0	260	180,000
21	120,000	61	120,000	101	110,000	141	140,000	181	170,000	221	220,000	261	150,000
22	130,000	62	250,000	102	90,000	142	0	182	80,000	222	0	262	90,000
23	190,000	63	160,000	103	160,000	143	0	183	150,000	223	150,000	263	180,000
24	170,000	64	140,000	104	160,000	144	260,000	184	150,000	224	220,000	264	120,000
25	190,000	65	160,000	105	0	145	340,000	185	150,000	225	170,000	265	100,000
26	180,000	66	200,000	106	0	146	0	186	110,000	226	190,000	266	110,000
27	160,000	67	130,000	107	100,000	147	130,000	187	130,000	227	160,000	267	160,000
28	160,000	68	130,000	108	100,000	148	0	188	140,000	228	160,000	268	140,000
29	170,000	69	150,000	109	100,000	149	0	189	180,000	229	250,000	269	130,000
30	120,000	70	160,000	110	100,000	150	180,000	190	180,000	230	0	270	0
31	120,000	71	160,000	111	330,000	151	210,000	191	110,000	231	120,000	271	100,000
32	190,000	72	160,000	112	330,000	152	170,000	192	100,000	232	130,000	272	170,000
33	190,000	73	190,000	113	330,000	153	220,000	193	100,000	233	190,000	273	160,000
34	100,000	74	130,000	114	180,000	154	190,000	194	160,000	234	150,000	274	110,000
35	100,000	75	180,000	115	200,000	155	140,000	195	160,000	235	180,000	275	120,000
36	130,000	76	190,000	116	75,000	156	160,000	196	190,000	236	240,000		
37	160,000	77	230,000	117	95,000	157	80,000	197	170,000	237	240,000		
38	150,000	78	210,000	118	90,000	158	95,000	198	200,000	238	210,000		
39	140,000	79	140,000	119	120,000	159	90,000	199	140,000	239	130,000		
40	210,000	80	220,000	120	210,000	160	140,000	200	180,000	240	160,000		

The percentage of successful bids : 94.55%

Sale Total : JPY 40,630,000