

SHINWA ART AUCTION
Bags / Jewellery & Watches Auction
2 July, 2011

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE			Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	35,000	50	60,000	99	100,000	148	90,000	197	140,000	246	200,000	295	300,000	344	120,000	393	80,000
2	55,000	51	55,000	100	85,000	149	100,000	198	0	247	290,000	296	280,000	345	200,000	394	150,000
3	50,000	52	30,000	101	190,000	150	0	199	0	248	270,000	297	0	346	320,000	395	380,000
4	60,000	53	35,000	102	85,000	151	100,000	200	0	249	360,000	298	220,000	347	20,000	396	0
5	45,000	54	70,000	103	60,000	152	0	201	0	250	0	299	560,000	348	15,000	397	0
6	85,000	55	80,000	104	60,000	153	45,000	202	520,000	251	250,000	300	600,000	349	15,000	398	0
7	60,000	56	55,000	105	130,000	154	60,000	203	0	252	0	301	0	350	40,000	399	45,000
8	50,000	57	130,000	106	110,000	155	280,000	204	0	253	0	302	1,300,000	351	30,000	400	90,000
9	70,000	58	130,000	107	0	156	0	205	0	254	340,000	303	800,000	352	45,000	401	130,000
10	85,000	59	170,000	108	60,000	157	0	206	55,000	255	0	304	0	353	65,000	402	85,000
11	55,000	60	0	109	55,000	158	110,000	207	0	256	0	305	0	354	0	403	0
12	40,000	61	80,000	110	85,000	159	0	208	140,000	257	No Lot	306	0	355	55,000	404	35,000
13	50,000	62	70,000	111	120,000	160	150,000	209	150,000	258	320,000	307	0	356	45,000	405	45,000
14	85,000	63	70,000	112	60,000	161	150,000	210	180,000	259	0	308	15,000	357	60,000	406	80,000
15	110,000	64	50,000	113	240,000	162	0	211	260,000	260	280,000	309	20,000	358	0	407	170,000
16	100,000	65	170,000	114	240,000	163	120,000	212	190,000	261	0	310	25,000	359	130,000	408	70,000
17	85,000	66	0	115	0	164	60,000	213	180,000	262	0	311	25,000	360	0	409	260,000
18	30,000	67	110,000	116	55,000	165	150,000	214	240,000	263	0	312	30,000	361	90,000	410	55,000
19	45,000	68	65,000	117	No Lot	166	0	215	0	264	300,000	313	45,000	362	0	411	45,000
20	65,000	69	50,000	118	620,000	167	95,000	216	0	265	0	314	25,000	363	0	412	55,000
21	85,000	70	240,000	119	No Lot	168	60,000	217	0	266	380,000	315	20,000	364	150,000	413	40,000
22	130,000	71	260,000	120	70,000	169	100,000	218	0	267	460,000	316	25,000	365	0	414	30,000
23	110,000	72	65,000	121	150,000	170	0	219	130,000	268	660,000	317	55,000	366	40,000	415	55,000
24	70,000	73	50,000	122	320,000	171	120,000	220	0	269	480,000	318	50,000	367	85,000	416	50,000
25	100,000	74	90,000	123	100,000	172	150,000	221	0	270	400,000	319	20,000	368	200,000	417	130,000
26	100,000	75	50,000	124	40,000	173	120,000	222	120,000	271	0	320	0	369	0	418	120,000
27	30,000	76	100,000	125	140,000	174	180,000	223	160,000	272	500,000	321	95,000	370	20,000	419	75,000
28	25,000	77	40,000	126	50,000	175	170,000	224	150,000	273	0	322	100,000	371	20,000	420	60,000
29	60,000	78	35,000	127	0	176	0	225	140,000	274	200,000	323	40,000	372	35,000	421	45,000
30	40,000	79	30,000	128	50,000	177	150,000	226	180,000	275	360,000	324	0	373	100,000	422	35,000
31	110,000	80	100,000	129	50,000	178	0	227	0	276	400,000	325	40,000	374	170,000	423	55,000
32	85,000	81	50,000	130	160,000	179	0	228	55,000	277	220,000	326	55,000	375	210,000	424	55,000
33	150,000	82	55,000	131	130,000	180	130,000	229	45,000	278	740,000	327	50,000	376	90,000	425	0
34	55,000	83	65,000	132	70,000	181	0	230	0	279	0	328	0	377	140,000	426	55,000
35	45,000	84	40,000	133	50,000	182	160,000	231	150,000	280	7,400,000	329	40,000	378	20,000	427	0
36	50,000	85	25,000	134	30,000	183	160,000	232	340,000	281	300,000	330	70,000	379	25,000	428	100,000
37	50,000	86	35,000	135	170,000	184	350,000	233	300,000	282	0	331	50,000	380	400,000	429	0
38	85,000	87	70,000	136	75,000	185	180,000	234	180,000	283	0	332	50,000	381	45,000	430	250,000
39	40,000	88	80,000	137	120,000	186	130,000	235	120,000	284	250,000	333	45,000	382	40,000	431	270,000
40	0	89	30,000	138	220,000	187	0	236	50,000	285	360,000	334	80,000	383	0	432	400,000
41	120,000	90	40,000	139	120,000	188	170,000	237	120,000	286	0	335	45,000	384	65,000	433	650,000
42	55,000	91	130,000	140	230,000	189	100,000	238	0	287	70,000	336	70,000	385	0	434	500,000
43	40,000	92	35,000	141	100,000	190	0	239	100,000	288	120,000	337	100,000	386	200,000	435	480,000
44	180,000	93	110,000	142	40,000	191	110,000	240	280,000	289	460,000	338	0	387	75,000	436	500,000
45	No Lot	94	100,000	143	60,000	192	0	241	0	290	300,000	339	70,000	388	100,000	437	640,000
46	0	95	70,000	144	50,000	193	100,000	242	680,000	291	860,000	340	150,000	389	50,000	438	780,000
47	55,000	96	35,000	145	30,000	194	0	243	250,000	292	0	341	0	390	65,000	439	560,000
48	100,000	97	50,000	146	80,000	195	0	244	0	293	0	342	70,000	391	80,000	440	880,000
49	75,000	98	100,000	147	40,000	196	50,000	245	150,000	294	0	343	100,000	392	85,000	441	0

The percentage of successful bids : 79.41%

Sale Total : JPY 57,635,000