

SHINWA ART AUCTION
Bags / Jewellery & Watches Auction
9 April, 2011

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	10,000	38	150,000	75	90,000	112	230,000	149	55,000	186	40,000	223	210,000	260	250,000
2	30,000	39	65,000	76	150,000	113	640,000	150	60,000	187	85,000	224	130,000	261	180,000
3	0	40	15,000	77	0	114	720,000	151	75,000	188	160,000	225	160,000	262	160,000
4	20,000	41	0	78	200,000	115	560,000	152	45,000	189	150,000	226	0	263	0
5	25,000	42	50,000	79	0	116	620,000	153	100,000	190	120,000	227	50,000	264	0
6	30,000	43	20,000	80	95,000	117	0	154	70,000	191	0	228	110,000	265	200,000
7	20,000	44	35,000	81	0	118	0	155	35,000	192	0	229	35,000	266	180,000
8	15,000	45	40,000	82	100,000	119	0	156	40,000	193	140,000	230	90,000	267	0
9	0	46	60,000	83	0	120	0	157	35,000	194	100,000	231	60,000	268	130,000
10	15,000	47	260,000	84	120,000	121	55,000	158	60,000	195	0	232	0	269	0
11	0	48	15,000	85	130,000	122	0	159	45,000	196	0	233	100,000	270	0
12	50,000	49	25,000	86	0	123	85,000	160	35,000	197	200,000	234	0	271	300,000
13	70,000	50	160,000	87	150,000	124	0	161	55,000	198	100,000	235	0	272	65,000
14	40,000	51	0	88	150,000	125	150,000	162	65,000	199	80,000	236	120,000	273	170,000
15	120,000	52	300,000	89	0	126	0	163	35,000	200	150,000	237	65,000	274	250,000
16	20,000	53	50,000	90	0	127	0	164	40,000	201	85,000	238	0	275	0
17	30,000	54	85,000	91	30,000	128	120,000	165	80,000	202	160,000	239	160,000	276	470,000
18	250,000	55	50,000	92	35,000	129	0	166	65,000	203	40,000	240	150,000	277	460,000
19	40,000	56	75,000	93	0	130	0	167	70,000	204	65,000	241	0	278	280,000
20	420,000	57	0	94	80,000	131	0	168	80,000	205	35,000	242	70,000	279	0
21	0	58	100,000	95	0	132	540,000	169	40,000	206	70,000	243	75,000	280	0
22	0	59	75,000	96	50,000	133	320,000	170	65,000	207	75,000	244	65,000	281	0
23	55,000	60	0	97	180,000	134	0	171	50,000	208	30,000	245	70,000	282	0
24	75,000	61	180,000	98	140,000	135	0	172	35,000	209	85,000	246	140,000	283	300,000
25	70,000	62	110,000	99	0	136	1,000,000	173	25,000	210	110,000	247	60,000	284	400,000
26	100,000	63	50,000	100	0	137	0	174	50,000	211	0	248	60,000	285	600,000
27	30,000	64	55,000	101	50,000	138	60,000	175	35,000	212	210,000	249	65,000	286	800,000
28	85,000	65	70,000	102	45,000	139	30,000	176	70,000	213	200,000	250	0	287	0
29	50,000	66	0	103	85,000	140	70,000	177	30,000	214	0	251	65,000	288	0
30	0	67	80,000	104	60,000	141	50,000	178	35,000	215	150,000	252	200,000	289	2,700,000
31	90,000	68	80,000	105	85,000	142	45,000	179	45,000	216	200,000	253	150,000		
32	90,000	69	0	106	100,000	143	35,000	180	35,000	217	95,000	254	170,000		
33	120,000	70	200,000	107	65,000	144	30,000	181	35,000	218	150,000	255	60,000		
34	110,000	71	160,000	108	130,000	145	65,000	182	80,000	219	0	256	85,000		
35	70,000	72	0	109	190,000	146	100,000	183	110,000	220	210,000	257	150,000		
36	80,000	73	80,000	110	210,000	147	45,000	184	100,000	221	140,000	258	540,000		
37	0	74	0	111	230,000	148	45,000	185	130,000	222	110,000	259	0		

The percentage of successful bids : 76.82%

Sale Total : JPY 30,510,000