

SHINWA ART AUCTION
Modern Ceramics & Works of Art
26 March, 2011

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	160,000	32	180,000	63	0	94	0	125	170,000
2	110,000	33	130,000	64	0	95	0	126	75,000
3	120,000	34	120,000	65	0	96	0	127	100,000
4	230,000	35	400,000	66	0	97	0	128	50,000
5	120,000	36	290,000	67	720,000	98	0	129	110,000
6	70,000	37	300,000	68	1,000,000	99	0	130	85,000
7	140,000	38	270,000	69	200,000	100	60,000	131	170,000
8	130,000	39	350,000	70	0	101	45,000	132	190,000
9	290,000	40	400,000	71	550,000	102	45,000	133	50,000
10	240,000	41	0	72	0	103	20,000	134	120,000
11	230,000	42	450,000	73	0	104	55,000	135	50,000
12	200,000	43	150,000	74	120,000	105	150,000	136	80,000
13	270,000	44	260,000	75	200,000	106	70,000	137	80,000
14	260,000	45	0	76	820,000	107	50,000	138	100,000
15	180,000	46	300,000	77	100,000	108	50,000	139	140,000
16	160,000	47	520,000	78	50,000	109	100,000	140	260,000
17	210,000	48	840,000	79	170,000	110	110,000	141	55,000
18	260,000	49	460,000	80	150,000	111	35,000	142	95,000
19	230,000	50	1,250,000	81	0	112	40,000	143	50,000
20	200,000	51	1,000,000	82	0	113	30,000	144	130,000
21	220,000	52	720,000	83	0	114	35,000	145	130,000
22	45,000	53	2,000,000	84	0	115	110,000	146	70,000
23	400,000	54	1,300,000	85	0	116	70,000	147	50,000
24	250,000	55	2,300,000	86	100,000	117	190,000	148	100,000
25	170,000	56	780,000	87	380,000	118	130,000	149	65,000
26	230,000	57	1,050,000	88	50,000	119	120,000	150	150,000
27	160,000	58	1,050,000	89	65,000	120	80,000	151	150,000
28	150,000	59	900,000	90	150,000	121	40,000	152	120,000
29	180,000	60	2,800,000	91	280,000	122	50,000	153	60,000
30	130,000	61	3,600,000	92	330,000	123	80,000	154	200,000
31	140,000	62	6,800,000	93	0	124	70,000	155	130,000

The percentage of successful bids : 86.45%

Sale Total : JPY 47,510,000