

SHINWA ART AUCTION
Art-Nouveau Deco Collection
26 February, 2011

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	120,000	28	260,000	55	240,000	82	1,950,000	109	1,050,000
2	140,000	29	400,000	56	210,000	83	3,000,000	110	620,000
3	210,000	30	480,000	57	380,000	84	6,200,000	111	1,250,000
4	210,000	31	280,000	58	620,000	85	1,650,000	112	2,100,000
5	340,000	32	380,000	59	480,000	86	1,350,000	113	980,000
6	420,000	33	260,000	60	340,000	87	1,150,000	114	2,500,000
7	440,000	34	450,000	61	440,000	88	620,000	115	960,000
8	560,000	35	260,000	62	200,000	89	3,500,000	116	1,100,000
9	210,000	36	380,000	63	620,000	90	10,000,000	117	2,500,000
10	480,000	37	720,000	64	500,000	91	860,000	118	1,650,000
11	6,200,000	38	900,000	65	480,000	92	600,000	119	1,850,000
12	380,000	39	420,000	66	560,000	93	2,300,000	120	1,500,000
13	170,000	40	740,000	67	400,000	94	300,000	121	2,500,000
14	100,000	41	1,700,000	68	210,000	95	300,000	122	3,400,000
15	45,000	42	520,000	69	600,000	96	360,000	123	1,550,000
16	380,000	43	520,000	70	1,250,000	97	980,000	124	1,550,000
17	560,000	44	480,000	71	500,000	98	250,000	125	2,300,000
18	190,000	45	520,000	72	500,000	99	420,000	126	3,300,000
19	400,000	46	760,000	73	2,600,000	100	1,150,000	127	900,000
20	340,000	47	820,000	74	2,200,000	101	820,000	128	3,600,000
21	380,000	48	2,200,000	75	760,000	102	480,000	129	4,000,000
22	600,000	49	2,000,000	76	980,000	103	500,000	130	14,000,000
23	1,500,000	50	2,900,000	77	2,100,000	104	640,000	131	4,400,000
24	230,000	51	1,750,000	78	780,000	105	740,000	132	7,600,000
25	290,000	52	3,800,000	79	3,200,000	106	700,000		
26	320,000	53	360,000	80	1,350,000	107	1,200,000		
27	520,000	54	230,000	81	800,000	108	1,250,000		

The percentage of successful bids : 100.00%

Sale Total : JPY 173,955,000